

## Aim

To provide sustainable services to our customers using a transparent and coordinated whole of business approach to asset lifecycle management.

## Compliance Obligations

*Environmental Protection and Biodiversity Conservation Act 1999 (Cth)*

*Environmental Management and Pollution Control Act 1994 (Tas)*

*Fire Service Act 1979 (Tas)*

*Land Use Planning and Approvals Act 1993 (Tas)*

*Public Health Act 1997 (Tas)*

*Water and Sewerage Corporation Act 2012 (Tas)*

*Water and Sewerage Industry Act 2008 (Tas)*

*Water Management Act 1999 (Tas)*

*Work Health and Safety Act 2012 (Tas)*

## Policy

To reliably and efficiently manage our asset portfolio using a whole of life cycle approach to the management of infrastructure and other assets.

We will do this by:

- Implementing, maintaining, and continually improving an Asset Management System consistent with international standard ISO 55001:2014 Asset Management—Management Systems — Requirements.
- Leveraging digital technologies to improve our understanding of our asset base, deliver increased efficiencies and improved decision making.
- Engaging with relevant internal and external stakeholders and customers, to confirm that their needs and expectations are reflected in the services we provide.
- Establishing and periodically reviewing, in line with price and service plans documentation, TasWater's asset management objectives and actively monitor performance against those objectives to meet the strategic goals and initiatives outlined in the Long-Term Strategic Plan and Corporate Plan.
- Integrating the Asset Management System with TasWater's other management systems to provide for the timely planning, creation, condition monitoring, maintenance, operation, renewal, rehabilitation, or disposal of assets.
- Maintaining a robust repository of data and performance records for all assets, to facilitate risk -based decision making and reporting based on evidence and a single source of truth.
- Ensuring that our staff are trained and competent in their roles.
- Developing and implementing strategies, asset management plans, standards and procedures that enable TasWater's asset management objectives to be achieved and.
- Improving the efficiency and effectiveness of asset management processes by benchmarking, researching, developing, and applying new and/or appropriate technology, enhancing supplier and industry relationships, and contributing to the

development and implementation of industry codes, relevant standards, and statutory instrument.

## Responsibilities

The General Manager Asset Portfolio Planning and Delivery is accountable for the Asset Management System.

The Chief Executive Officer is responsible for implementing this Policy.

## Associated Documents/ References

- SO 55001:2014 – Asset Management – Management Systems – Requirements
- Water and Sewerage Licence issued under the *Water and Sewerage Industry Act 2008*
- Price and Service Plan 2022–2026
- Long Term Strategic Plan 2018 – 2037
- TasWater Corporate Plan
- TASPOL51 Shareholders' Letter of Expectations
- TASPOL14 Dam Safety Management Policy
- TAMSTRO6 Dam Safety Management Strategy
- Dam Safety Emergency Management Plans
- TWQMNPOI Drinking Water Quality Risk Management Plan
- TENMNPOI Wastewater Risk Management Plan
- TAMFRA02 Asset Management System Approach
- TAMMNPOI Strategic Asset Management Plan

<b>Version</b>	5.0 Asset Management Policy TASPOL04	
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<b>Approved By</b>	Dr Stephen Gumley, Board Chair	4/03/2021
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