

Fraud and Corruption Control Policy

Aim

We aim to prevent, deter and detect incidents of fraud by:

- raising awareness of the risk of fraud
- taking necessary actions to prevent fraud
- providing processes for the reporting and investigation of incidents of fraud or suspected fraud and
- protecting those who report suspected fraud incidents.

Legislation

Privacy Act 1988 (Cth)

Criminal Code Act 1924 (Tas)

Integrity Commission Act 2009 (Tas)

Personal Information Protection Act 2004 (Tas)

Police Offences Act 1935 (Tas)

Public Interest Disclosure Act 2003 (Tas)

Right to Information Act 2009 (Tas)

Definitions

Fraud: the use of deceit, secrecy or intentional misrepresentation to obtain a financial or other benefit.

Corruption: dishonest activity in which a director, employee or contractor acts contrary to the interests of the entity and abuses his/her position of trust in order to achieve some personal gain or advantage for him or herself or for another person or entity. Corruption also includes corrupt conduct by the entity, or a person purporting to act on behalf of and in the interests of the entity, in order to secure some form of improper advantage for the entity either directly or indirectly and an inappropriately managed or undeclared material conflict of interest.

Policy

TasWater will not tolerate fraud or corruption and is committed to:

- providing a sound ethical environment in which honest behaviour is encouraged
- implementing prevention strategies and controls to minimise the opportunity for fraud and corruption
- ensuring there are appropriate detection strategies in place to identify and investigate incidents of fraud and corruption as soon as possible after they occur (including through the use of proactive fraud detection measures such as data analysis, continuous auditing and other information technology tools)
- complying with legislation and relevant policies, procedures and controls
- proactively managing any allegations or incidences of fraud in accordance with approved procedures including reporting of allegations to law enforcement agencies
- providing sufficient resources to facilitate the implementation of this policy within TasWater
- raising awareness of the different forms of fraud and corruption and

- ensuring awareness of this policy and related procedures is achieved by training new and current staff.

This policy applies to TasWater's employees and contractors.

Responsibilities

All employees and contractors are responsible for preventing fraud and reporting any fraud or suspected fraud to management.

Managers are responsible for taking prompt and appropriate action to address or escalate any fraud or suspected fraud.

Associated Documents

TASCDS02 Directors' Code of Conduct
TASCDS03 Corporate Code of Conduct
TASCHT06 Audit and Risk Committee Charter
TASPOL26 Public Interest Disclosures Policy
TASINF84 Public Interest Disclosure Information Sheet
TASINF85 Ethical Decision Making Information Sheet
TASINF86 Conflict of Interest Information Sheet
TASINF89 Fraud and Corruption Information Sheet
Fraud and Corruption Control Plan

Approved by the Board at its meeting on 27 June 2018.



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Chairman