

## Asset Management Policy

### Aim

To provide cost efficient and reliable services to our customers using a transparent and coordinated whole of business approach to asset lifecycle management.

### Compliance Obligations

*Environmental Protection and Biodiversity Conservation Act 1999 (Cth)*

*Environmental Management and Pollution Control Act 1994 (Tas)*

*Fire Service Act 1979 (Tas)*

*Land Use Planning and Approvals Act 1993 (Tas)*

*Public Health Act 1997 (Tas)*

*Water and Sewerage Corporation Act 2012 (Tas)*

*Water and Sewerage Industry Act 2008 (Tas)*

*Water Management Act 1999 (Tas)*

*Work Health and Safety Act 2012 (Tas)*

### Policy

To reliably and efficiently manage our asset portfolio using a whole of life cycle approach to the management of infrastructure.

We will do this by:

- Implementing, maintaining and continually improving an Asset Management System consistent with international standard ISO 55001:2014 *Asset Management – Management Systems - Requirements*
- Engaging with relevant internal and external stakeholders and customers, to confirm that their needs and expectations are reflected in the services we provide
- Establishing and periodically reviewing TasWater's asset management objectives and actively monitor performance against those objectives to meet the strategic goals and initiatives outlined in the Long Term Strategic Plan and Corporate Plan
- Integrating the Asset Management System with TasWater's other management systems including workplace health and safety, to provide for the timely planning, creation, condition monitoring, maintenance, operation, renewal or disposal of assets
- Maintaining a robust repository of data and performance records for all assets, to facilitate risk-based decision making and reporting based on a single source of truth
- Ensuring that our staff are trained and competent in their roles
- Developing and implementing strategies, asset management plans, standards and procedures that enable TasWater's asset management objectives to be achieved and
- Improving the efficiency and effectiveness of asset management processes by benchmarking, researching, developing and applying new and/or appropriate technology, enhancing supplier and industry relationships and contributing to the development and implementation of industry codes, relevant standards including workplace health and safety and statutory instruments.

## Responsibilities

The General Manager Asset Portfolio Planning and Delivery is accountable for the Asset Management System.

The Chief Executive Officer is responsible for implementing this Policy.

## Associated Documents/ References

- ISO 55001:2014 - Asset Management – Management Systems – Requirements
- Water and Sewerage Licence effective 1 July 2013, issued under the *Water and Sewerage Industry Act 2008*
- Shareholders' Letter of Expectations (adopted 16 May 2013 – revised 28 July 2015)
- Long Term Strategic Plan 2018 – 2037
- Dam Safety Policy (TASPOL14) and Dam Safety Management Plan (17/121806)
- TasWater Corporate Plan
- Price and Service Plan 2018-2021 (draft)
- Drinking Water Quality Management Plan (TWQMNP01)
- Wastewater Management Plan (TENMNP01)
- Asset Management System Approach (TAMFRA02)
- Strategic Asset Management Plan (TAMMNP01)

*Approved by the Board at its meeting on 28 February 2018*

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Chairman