



1 November 2018

Attn: News Editors, Producers

For publication immediately

Media Release

Legislation enabling State Government to become shareholder passes

Legislation to allow the Tasmanian Government to become a shareholder in TasWater has passed the final stages of State Parliament.

This follows Council owners voting overwhelmingly in September to allow our Memorandum of Understanding with the Government to take effect.

TasWater welcomes this final stage of the parliamentary process and looks forward to seeing the benefits of the model starting to flow for our customers and the state's economy.

"The \$200 million equity injection from the government will ensure we can keep price increases to a minimum for our customers," TasWater Chairman Miles Hampton said. "It will also allow some acceleration of our capital program to improve water and sewerage services across the state.

"I am pleased that both houses of parliament have supported this new ownership model and I thank all parliamentary members for their diligence in ensuring the best possible outcome for Tasmanians.

"We also look forward to continuing our recent collaboration with the government to progress a number of major projects that were not part of our capital program, such as the relocation of the Macquarie Point sewage treatment plant and upgrades to the Launceston Combined Stormwater and sewerage system."

The new TasWater ownership structure is expected to be in place by the start of 2019.

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